

Richland County COVID-19 Small Business Emergency Relief Grant

Round 2 of Funding

The Richland County/Mansfield COVID-19 Small Business Emergency Relief Grant Program is a grant fund that and has been established to grant funds the County, the City of Mansfield and other municipalities received through the "CARES Act". For the second round, \$675,000 will be distributed to Richland County businesses and some of the guidelines have changed for this round:

- Eligible businesses may be able to receive grant funds from the program in order to assist those businesses with operating expenses incurred or paid <u>after March 15, 2020</u>
- Eligibility for the grants will be tied to key criteria linked to supporting businesses that were viable prior to the pandemic, have been impacted by COVID-19, are located within Richland County, and have the potential to continue to operate following the pandemic.
- Applications will be taken from 9:00am on Wed, Oct. 28, 2020 and <u>run until 11:59pm on Thursday, November 5, 2020</u>.
- All complete applications submitted during that time, that are in compliance with the eligibility criteria set forth below, will be scored based on criteria reviewed by the Grant Underwriting Team.
- The Richland Area Chamber will announce the award of grant funds on <u>November 16, 2020</u>, and will begin distributing grant funds that week, unless funding from a funder for that particular grant is received by the Richland Area Chamber later than that week (the Richland Area Chamber will advise accordingly).

Eligibility Criteria (second round):

To be eligible for grant funds under the Program, Richland County businesses must meet the following requirements, as of March 15, 2020 - please review full guidelines and eligibilty requirements on the Chamber website below:

- The business may be a sole proprietorship, partnership, corporation (both S and C), professional association, limited liability company, limited partnership, or limited liability partnership.
- Certain types of non-profits are also eligible to apply in this round 501c4, 501c6, 501c7, 501c19, 501c23. (There will be a separate round of applications for 501c3 non-profits, starting at a later date.).
- Eligible businesses must have 40 full-time equivalent (FTE) employees or less
- 2019 Revenue not to exceed \$4,000,000
- The business, or headquarters for the business, must be located within Richland County.
- The business must have been in operation prior to February 28, 2020.
- The business must not be permanently closed and must intend to continue its business operations following the COVID-19 pandemic.
- The maximum grant amounts are \$7,500 for businesses with 2-40 FTE's and \$2,500 for businesses with less than 2 FTE's.
- The business must not be in receivership or bankruptcy.
- Business who received funding in an earlier round of this local grant program are not eligible to apply again.

Five online informational sessions are scheduled:

Wed, Oct. 28th 2pm **Thur, Oct. 29th** 9am **Fri, Oct. 30th** 2pm **Mon, Nov. 2nd** 1pm **Wed, Nov. 4th** 10am The sessions are free but require a registration, visit the Chamber's website to sign up.

Full details and application can be found at https://richlandareachamber.com/initiatives/small-business-grant

In Round 1 over 225 local businesses were awarded over \$1.2 million which was contributed by Richland County; the cities of Mansfield, Shelby, and Ontario; and the villages of Lexington, Plymouth, and Bellville.

Applications due before <u>11:59pm on</u> <u>Thur, Nov. 5th, 2020</u>

